

SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

Amendment No. 1  
SCHEDULE 13D  
Under the Securities Exchange Act of 1934

SUPERCONDUCTOR TECHNOLOGIES INC.

-----  
(Name of Issuer)

COMMON STOCK  
-----

(Title of class of securities)

867931107  
-----

(CUSIP Number)

Nancy M. Taylor, Vice President  
and Secretary  
Tredegar Corporation  
1100 Boulders Parkway  
Richmond, Virginia 23225  
804-330-1000  
-----

(Name, address and telephone number of person authorized to  
receive notices and communications)

Copy to:  
C. Porter Vaughan, III, Esq.  
Hunton & Williams  
Riverfront Plaza, East Tower  
951 East Byrd Street  
Richmond, Virginia 23219

July 31, 2000  
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(Date of event which requires filing of this statement)

If the filing person has previously filed a statement  
on Schedule 13G to report the acquisition which is the  
subject of this Schedule 13D, and is filing this  
schedule because of Rule 13d-1(b)(3) or (4),  
check the following box [ ].

Check the following box if a fee is  
being paid with this statement [ ].

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CUSIP NO. 867931107

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1	NAME OF REPORTING PERSONS S.S. OR I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS		
	TGI Fund III, LLC	I.R.S. Identification No.:	31-1649684
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*	(a)	X
3	SEC USE ONLY	(b)	
4	SOURCE OF FUNDS*		
	AF		
5	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e)		
6	CITIZENSHIP OR PLACE OF ORGANIZATION		
	Virginia		
	7	SOLE VOTING POWER	
NUMBER OF		880,000	

SHARES	8	SHARED VOTING POWER
BENEFICIALLY		0
OWNED BY	9	SOLE DISPOSITIVE POWER
EACH REPORTING		880,000
PERSON WITH	10	SHARED DISPOSITIVE POWER
		0

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

880,000

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11)  
EXCLUDES CERTAIN SHARES\*

| |

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

4.9%

14 TYPE OF REPORTING PERSON\*

00

1 NAME OF REPORTING PERSONS  
S.S. OR I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS

Tredegar Investments, Inc. I.R.S. Identification No.: 54-1561097

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\* (a) |X|  
(b) | |

3 SEC USE ONLY

4 SOURCE OF FUNDS\*

AF

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT  
TO ITEM 2(d) or 2(e) | |

6 CITIZENSHIP OR PLACE OF ORGANIZATION

Virginia

7 SOLE VOTING POWER

NUMBER OF 0

SHARES 8 SHARED VOTING POWER

BENEFICIALLY 880,000

OWNED BY 9 SOLE DISPOSITIVE POWER

EACH REPORTING 0

PERSON WITH 10 SHARED DISPOSITIVE POWER

880,000

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

880,000

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11)  
EXCLUDES CERTAIN SHARES\* | |

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

4.9%

14 TYPE OF REPORTING PERSON\*

CO

1 NAME OF REPORTING PERSONS  
 S.S. OR I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS  
 Tredegar Corporation I.R.S. Identification No.: 54-1497771

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\* (a) |X|  
 (b) | |

3 SEC USE ONLY

4 SOURCE OF FUNDS\*  
 WC

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED  
 PURSUANT TO ITEM 2(d) or 2(e) | |

6 CITIZENSHIP OR PLACE OF ORGANIZATION  
 Virginia

	7	SOLE VOTING POWER
NUMBER OF		0
SHARES	8	SHARED VOTING POWER
BENEFICIALLY		880,000
OWNED BY	9	SOLE DISPOSITIVE POWER
EACH REPORTING		0
PERSON WITH	10	SHARED DISPOSITIVE POWER
		880,000

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
 880,000

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES  
 CERTAIN SHARES\* | |

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)  
 4.9%

14 TYPE OF REPORTING PERSON\*  
 CO

\* This Amendment No. 1 (this "Amendment No. 1") amends and supplements the statement on Schedule 13D filed with the Securities and Exchange Commission on September 1, 1999 (the "Schedule 13D") by TGI Fund III, LLC, a Virginia limited liability company ("TGI"), Tredegar Investments, Inc., a Virginia corporation and the sole manager of TGI ("Tredegar Investments"), and Tredegar Corporation, a Virginia corporation and the holder of 100% of the capital stock of Tredegar Investments ("Tredegar" and together with TGI and Tredegar Investments, the "Registrants"), with respect to the Common Stock, \$0.001 par value per share, of Superconductor Technologies Inc., a Delaware corporation (the "Issuer").

This Amendment No. 1 amends the Schedule 13D only with respect to those items listed below. All capitalized terms not otherwise defined herein shall have the meanings assigned thereto in the Schedule 13D.

The purpose of this Amendment No. 1 is to report that as of July 31, 2000 the Registrants beneficially own less than 5% of the outstanding Common Stock of the Issuer.

Item 4. Purpose of Transaction.

The Registrants amend Item 4 of the Schedule 13D by deleting Item 4 in its entirety and replacing it with the following:

The Registrants own less than 5% of the outstanding Common Stock of the Issuer.

Item 5. Interest in Securities of the Issuer.

The Registrants amend Item 5 of the Schedule 13D by deleting paragraphs (a), (c) and (e) in their entirety and replacing them with the following:

(a) As of July 31, 2000, the Registrants beneficially own 880,000 shares of Common Stock, representing 4.9% of the approximately 17,613,820 shares of Common Stock outstanding as of July 31, 2000.

(c) On June 23, 1999 TGI entered into a Stock Purchase Agreement with the Issuer pursuant to which TGI purchased at two closings on June 23, 1999 and August 17, 1999 an aggregate of 60,000 shares of Series D Preferred Stock (the "Series D Preferred Stock"), which were convertible into 1,200,000 shares of Common Stock, and warrants to purchase 120,000 shares of Common Stock at a price of \$3.00 per share (the "Warrants"). On March 30, 2000, the Series D Preferred Stock was converted into 1,200,000 shares of Common Stock. Also on March 30, 2000, TGI exercised the Warrants to purchase 120,000 shares of Common Stock.

As a result of recent sales by TGI in the last sixty (60) days which are set forth on Exhibit 4 hereto, the Registrants beneficially own 870,000 shares of Common Stock which represents approximately 4.9% of the outstanding Common Stock of the Issuer.

(e) The Registrants ceased to be the beneficial owners of more than 5% of the Common Stock of the Issuer on July 31, 2000.

Item 7. Material to be Filed as Exhibits.

Item 7 is hereby amended by adding the following:

Exhibit 4 Sales of Common Stock.

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SIGNATURE

After reasonable inquiry and to the best of their knowledge and belief, the undersigned certify that the information set forth in this statement is true, complete and correct. This statement is filed on behalf of all of the entities listed below. Each such entity hereby agrees that this statement is filed on behalf of each of them, as provided for under Rule 13d-1(k) promulgated under the Exchange Act of 1934, as amended.

Date: August 4, 2000

TGI FUND III, LLC

By: Tredegar Investments, Inc., Its Manager

By: \_\_\_\_\_  
Nancy M. Taylor  
Its: Vice President and Secretary

Date: August 4, 2000

TREDEGAR INVESTMENTS, INC.

By: \_\_\_\_\_  
Nancy M. Taylor  
Its: Vice President and Secretary

Date: August 4, 2000

TREDEGAR CORPORATION

By: \_\_\_\_\_  
Nancy M. Taylor  
Its: Vice President and Secretary

Exhibit 4  
Sales of Common Stock

Set forth below are the date, price per share and amount of shares of Common Stock sold by the Registrants since September 1, 1999. The transactions were made for cash in open market transactions.

Date of Transaction	Shares Sold	Price Per Share
-----	-----	-----
7/12/00	12,500	\$32.0000
	7,500	\$31.8750
	10,000	\$31.6875
	5,000	\$32.1250
	7,500	\$31.8750
	7,500	\$31.6250
	27,500	\$31.3750
	10,000	\$31.2500
	12,500	\$31.0000
	10,000	\$31.1250
	27,500	\$30.6250
	12,500	\$30.5625
	15,000	\$30.5625
	47,500	\$30.5000
	12,500	\$30.3750
7/13/00	10,000	\$30.0000
	10,000	\$30.0625
7/14/00	5,000	\$31.4375
	10,000	\$31.0000
	15,000	\$30.1250
	15,000	\$30.3750
	10,000	\$30.5000
	5,000	\$30.8750
	20,000	\$30.6250
	13,000	\$30.2500
	5,000	\$30.1250
	7,000	\$30.3750
	5,000	\$30.2500
	5,000	\$30.1250
	10,000	\$30.1875
	5,000	\$30.2500
	10,000	\$30.0625
	15,000	\$30.0000
	5,000	\$30.1875
	5,000	\$30.0000
7/17/00	2,500	\$31.0000
	500	\$31.4375
	2,000	\$31.0000
	2,000	\$31.5000
	10,000	\$31.7500
	2,000	\$32.5000
7/18/00	5,000	\$31.0000

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2,500	\$30.0000
2,500	\$30.0000

7/31/00	1,000	\$20.3125
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