

FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL	
OMB Number:	3235-0362
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- Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
- Form 3 Holdings Reported.
- Form 4 Transactions Reported.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>GOTTWALD JOHN D</u> (Last) (First) (Middle) <u>TREDEGAR CORPORATION</u> <u>1100 BOULDERS PARKWAY</u> (Street) <u>RICHMOND VA 23225</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>TREDEGAR CORP [TG]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>President and CEO</u>
	3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) <u>12/31/2008</u>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Amount	(A) or (D)	Price			
Tredegar Common Stock	12/18/2008		G	1,205	D	\$0	1,708,441	D	
Tredegar Common Stock							256,919	I	Footnote ⁽¹⁾
Tredegar Common Stock							12,953	I	Footnote ⁽²⁾
Tredegar Common Stock							8,690	I	Footnote ⁽³⁾
Tredegar Common Stock							3,615	I	Footnote ⁽⁴⁾
Tredegar Common Stock	07/09/2008		G	714	D	\$0	0	I	Footnote ⁽⁵⁾
Tredegar Common Stock	07/09/2008		G	2,901	D	\$0	0	I	Footnote ⁽⁶⁾
Tredegar Common Stock							8,571	I	Footnote ⁽⁷⁾
Tredegar Common Stock							4,935	I	Footnote ⁽⁸⁾
Tredegar Common Stock							26,536	I	Footnote ⁽⁹⁾
Tredegar Common Stock							25,399	I	Footnote ⁽¹⁰⁾
Tredegar Common Stock							2,100	I	Footnote ⁽¹¹⁾
Tredegar Common Stock							4,710	I	Footnote ⁽¹²⁾
Tredegar Common Stock							3,590	I	Footnote ⁽¹³⁾
Tredegar Common Stock							6,433	I	Footnote ⁽¹⁴⁾
Tredegar Common Stock							2,682	I	Footnote ⁽¹⁵⁾
Tredegar Common Stock							2,682	I	Footnote ⁽¹⁶⁾
Tredegar Common Stock							450	I	Footnote ⁽¹⁷⁾
Tredegar Common Stock							25,681	I	Footnote ⁽¹⁸⁾
Tredegar Common Stock							90,000	I	Footnote ⁽¹⁹⁾
Tredegar Common Stock							19,820	I	Footnote ⁽²⁰⁾
Tredegar Common Stock							845,538	I	Footnote ⁽²¹⁾
Tredegar Common Stock							142,365	I	Footnote ⁽²²⁾
Tredegar Common Stock							5,839	I	Footnote ⁽²³⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Deemed Execution Date, if any (Month/Day/Year)	5. Transaction Code (Instr. 8)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
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Explanation of Responses:	Derivative Security	Price of Derivative Security	Transaction Date	Deemed Execution Date	Transaction Code	Date Exercisable and Expiration Date	Title and Amount of Underlying Security	Price of Derivative Security	Number of derivative Securities Beneficially Owned Following Reported Transaction(s)	Ownership Form: Direct (D) or Indirect (I)	Nature of Indirect Beneficial Ownership
1. Equivalent shares as reported by the Tredegar Corporation Retirement Savings Plan (the "Savings Plan") trustee. The Savings Plan maintains its records through unit accounting and not share accounting. Therefore, the number of equivalent shares can fluctuate up or down depending upon the market value within the trust solely as a result of a change in the fair market value of the stock even if the employee takes no action in the Savings Plan. The amount reported includes units acquired in exercise transactions under Rule 16b-3 pursuant to the Savings Plan during the period from April 1, 2008 through December 31, 2008.											
2. Owned by wife. (Reporting person disclaims beneficial ownership.)							Amount				
3. Owned by adult son living in household, Samuel S. Gottwald. (Reporting person disclaims beneficial ownership.)							Number				
4. Owned by adult son living in household, James Christian Gottwald. (Reporting person disclaims beneficial ownership.)							Title of Shares				
5. Custodial account shares transferred to adult son living in household, James Christian Gottwald (see Footnote 4 above). (Reporting person disclaims beneficial ownership.)											
6. Trust shares transferred to adult son living in household, James Christian Gottwald (see Footnote 4 above). (Reporting person disclaims beneficial ownership.)											
7. Held for James M. Gottwald U/A dated 12-1-81, W. M. Gottwald and J. D. Gottwald, trustees. (Reporting person disclaims beneficial ownership.)											
8. Held for Sarah Wren Gottwald U/A dated 3-1-83, W. M. Gottwald and J. D. Gottwald, trustees. (Reporting person disclaims beneficial ownership.)											
9. Held by W. M. Gottwald as trustee FBO James C. Gottwald U/A dated 12-21-87. (Reporting person disclaims beneficial ownership.)											
10. Held by W. M. Gottwald as trustee FBO Samuel S. Gottwald U/A dated 12-21-87. (Reporting person disclaims beneficial ownership.)											
11. Held as co-trustee FBO Elizabeth Ingrid Gottwald U/A dated 3-28-85. (Reporting person disclaims beneficial ownership.)											
12. Held as co-trustee FBO William M. Gottwald, Jr. U/A dated 10-13-83. (Reporting person disclaims beneficial ownership.)											
13. Held by W. M. Gottwald, trustee of Sam's Crummey Trust (Samuel S. Gottwald) U/A dated 1-3-89. (Reporting person disclaims beneficial ownership.)											
14. Held by W. M. Gottwald, trustee of James' Crummey Trust (James C. Gottwald) U/A dated 1-3-89. (Reporting person disclaims beneficial ownership.)											
15. Held as trustee of Michael's Crummey Trust (William M. Gottwald, Jr.) U/A dated 1-3-89. (Reporting person disclaims beneficial ownership.)											
16. Held as trustee of Beth's Crummey Trust (Elizabeth I. Gottwald) U/A dated 1-3-89. (Reporting person disclaims beneficial ownership.)											
17. Held by me as custodian for son, Charles H. Gottwald. (Reporting person disclaims beneficial ownership.)											
18. Held by W. M. Gottwald as trustee FBO Charles H. Gottwald U/A dated 10-18-89. (Reporting person disclaims beneficial ownership.)											
19. Held by Thomas McN. Millhiser and James T. Gottwald, as trustees, of the John D. Gottwald Family Trust, FBO reporting person's children, U/A dated 4-10-92. (Reporting person disclaims beneficial ownership.)											
20. Held by W. M. Gottwald as trustee FBO Margaret A. Gottwald U/A dated 3-09-92. (Reporting person disclaims beneficial ownership.)											
21. Held as co-trustee FBO (among others) reporting person's family u/w Floyd D. Gottwald.											
22. Held as co-trustee of the William M. Gottwald Trust U/A dated 8-16-90. (Reporting person disclaims beneficial ownership.)											
23. Held by W. M. Gottwald, trustee of Chase's Crummey Trust (Charles H. Gottwald) U/A dated 9/5/89. (Reporting person disclaims beneficial ownership.)											

Remarks:

Patricia A. Thomas, Attorney-In-Fact 02/13/2009

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.