

SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549
SCHEDULE 13G
Under the Securities Exchange Act of 1934
(Amendment No. 5)
TREDEGAR INDUSTRIES, INC.

(Name of Issuer)

Common Stock

(Title of Class of Securities)

894650100

(CUSIP Number)

Check the following box if a fee is being paid with this statement.

(A fee is not required only if the filing person: (1) has a previous statement on file reporting beneficial ownership of more than five percent of the class of securities described in Item 1; and (2) has filed no amendment subsequent thereto reporting beneficial ownership of five percent or less of such class). (See Rule 13d-7).

The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in the prior coverage page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

(Continued on following page(s))

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CUSIP NO.

894650100

13G

1

NAME OF REPORTING PERSON
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON
NationsBank Corporation
56-0906609

2

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

(a)

(b)

X

3

SEC USE ONLY

4

CITIZENSHIP OR PLACE OF ORGANIZATION
North Carolina Corporation

5

SOLE VOTING POWER
52,990

NUMBER OF SHARES BENEFICIALLY OWNED BY

6
SHARED VOTING POWER
- - -0-

EACH REPORTING PERSON WITH

7
SOLE DISPOSITIVE POWER
1,486,135

8
SHARED DISPOSITIVE POWER
32,453

9
AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
1,525,858

10
CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES *

11
PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9
14.0

12
TYPE OF REPORTING PERSON *
HC

*SEE INSTRUCTION BEFORE FILLING OUT!
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CUSIP NO.

894650100

13G

1
NAME OF REPORTING PERSON
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON
American Security Corporation

2
CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

(a)

(b)
X

3
SEC USE ONLY

4
CITIZENSHIP OR PLACE OF ORGANIZATION
District of Columbia Corporation

5
SOLE VOTING POWER
280

NUMBER OF SHARES BENEFICIALLY OWNED BY

6

SHARED VOTING POWER

- - -0-

EACH REPORTING PERSON WITH

7

SOLE DISPOSITIVE POWER

- - -0-

8

SHARED DISPOSITIVE POWER

80

9

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

280

10

CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES *

11

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

.0

12

TYPE OF REPORTING PERSON *

HC

*SEE INSTRUCTION BEFORE FILLING OUT!

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CUSIP NO.

894650100

13G

1

NAME OF REPORTING PERSON

S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

American Security Bank

2

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

(a)

(b)

X

3

SEC USE ONLY

4

CITIZENSHIP OR PLACE OF ORGANIZATION

District of Columbia Corporation

5

SOLE VOTING POWER

280

NUMBER OF SHARES BENEFICIALLY OWNED BY

6
SHARED VOTING POWER
- - -0-

EACH REPORTING PERSON WITH
7
SOLE DISPOSITIVE POWER
- - -0-

8
SHARED DISPOSITIVE POWER
80

9
AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
280

10
CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES *

11
PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9
.0

12
TYPE OF REPORTING PERSON *
HC

*SEE INSTRUCTION BEFORE FILLING OUT!
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CUSIP NO.
894650100
13G

1
NAME OF REPORTING PERSON
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON
Security Trust Company, N.A.

2
CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

(a)

(b)
X

3
SEC USE ONLY

4
CITIZENSHIP OR PLACE OF ORGANIZATION
U.S. National Banking Association

5
SOLE VOTING POWER
280

NUMBER OF SHARES BENEFICIALLY OWNED BY
6

SHARED VOTING POWER

- - -0-

EACH REPORTING PERSON WITH

7

SOLE DISPOSITIVE POWER

- - -0-

8

SHARED DISPOSITIVE POWER

280

9

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

280

10

CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES *

11

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

.0

12

TYPE OF REPORTING PERSON *

BK

*SEE INSTRUCTION BEFORE FILLING OUT!

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CUSIP NO.

894650100

13G

1

NAME OF REPORTING PERSON

S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

C&S/Sovran Corporation

2

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

(a)

(b)

X

3

SEC USE ONLY

4

CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware Corporation

5

SOLE VOTING POWER

52,710

NUMBER OF SHARES BENEFICIALLY OWNED BY

6

SHARED VOTING POWER

- - -0-

EACH REPORTING PERSON WITH

7

SOLE DISPOSITIVE POWER

1,486,135

8

SHARED DISPOSITIVE POWER

32,373

9

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

1,525,578

10

CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES *

11

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

14.0

12

TYPE OF REPORTING PERSON *

HC

*SEE INSTRUCTION BEFORE FILLING OUT!

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CUSIP NO.

894650100

13G

1

NAME OF REPORTING PERSON

S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

NationsBank of Georgia, N.A.

2

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

(a)

(b)

X

3

SEC USE ONLY

4

CITIZENSHIP OR PLACE OF ORGANIZATION

U.S. National Banking Association

5

SOLE VOTING POWER

- - -0-

NUMBER OF SHARES BENEFICIALLY OWNED BY

6

SHARED VOTING POWER

- - -0-

EACH REPORTING PERSON WITH

7

SOLE DISPOSITIVE POWER

470,616

8

SHARED DISPOSITIVE POWER

- - -0-

9

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

470,616

10

CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES *

11

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

4.3

12

TYPE OF REPORTING PERSON *

BK

*SEE INSTRUCTION BEFORE FILLING OUT!

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CUSIP NO.

894650100

13G

1

NAME OF REPORTING PERSON

S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

NationsBank of South Carolina, N.A.

2

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

(a)

(b)

X

3

SEC USE ONLY

4

CITIZENSHIP OR PLACE OF ORGANIZATION

U.S. National Banking Association

5

SOLE VOTING POWER

100

NUMBER OF SHARES BENEFICIALLY OWNED BY

6

SHARED VOTING POWER

- - -0-

EACH REPORTING PERSON WITH
7
SOLE DISPOSITIVE POWER
100

8
SHARED DISPOSITIVE POWER
- - -0-

9
AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
100

10
CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES *

11
PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9
.0

12
TYPE OF REPORTING PERSON *
BK

*SEE INSTRUCTION BEFORE FILLING OUT!
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CUSIP NO.
894650100
13G

1
NAME OF REPORTING PERSON
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON
NationsBank of Virginia, N.A.

2
CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

(a)

(b)
X

3
SEC USE ONLY

4
CITIZENSHIP OR PLACE OF ORGANIZATION
U.S. National Banking Association

5
SOLE VOTING POWER
52,610

NUMBER OF SHARES BENEFICIALLY OWNED BY

6
SHARED VOTING POWER
- - -0-

EACH REPORTING PERSON WITH

7
SOLE DISPOSITIVE POWER
1,015,419

8
SHARED DISPOSITIVE POWER
32,373

9
AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
1,054,862

10
CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES *

11
PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9
9.7

12
TYPE OF REPORTING PERSON *
BK

*SEE INSTRUCTION BEFORE FILLING OUT!
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SCHEDULE 13G

Item 1(a) Name of Issuer:
Tredegar Industries, Inc.
Item 1(b) Address of Issuer's Principal Executive Offices:
1100 Boulders Parkway

Richmond, Virginia 23225

Item 2(a) Name of Person(s) Filing:

- (a) NationsBank Corporation
- (b) America Security Corporation
- (c) American Security Bank
- (d) Security Trust Company, N.A.
- (e) C&S/Sovran Corporation
- (f) NationsBank of Georgia, N.A.
- (g) NationsBank of South Carolina, N.A.
- (h) NationsBank of Virginia, N.A.

Item 2(b) Address of Principal Business Office or, if none, Residence:

- (a) NationsBank Plaza, Charlotte, North Carolina 28255
- (b) 1501 Pennsylvania Avenue, NW, Washington, DC 20004
- (c) 1501 Pennsylvania Avenue, NW, Washington, DC 20013
- (d) 1501 Pennsylvania Avenue, NW, Washington, DC 20013
- (e) 35 Broad Street, Atlanta, GA 30303 and
One Commercial Place, Norfolk, VA 23510
- (f) 600 Peachtree Street, NE, 55th Floor, Atlanta, GA 30308
- (g) 1301 Gervais Street, Columbia, SC 29201
- (h) 12th and Main Streets, Richmond, VA 23219

Item 2(c) Citizenship:

- (a) North Carolina Corporation
- (b) District of Columbia Corporation
- (c) District of Columbia Corporation
- (d) U.S. National Banking Association
- (e) Delaware Corporation
- (f) U.S. National Banking Association
- (g) U.S. National Banking Association
- (h) U.S. National Banking Association

Item 2(d) Title of Class of Securities:

Common Stock

Item 2(e) CUSIP Number:

894650100

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Item 3 If this statement is filed pursuant to Rules 13d-1(b), or 13d-2(b),
check whether the person filing is a:

(a)

Broker or Dealer registered under Section 15 of the Act

(b)
X

Bank as defined in Section 3(a)(6) of the Act

(c)

Insurance Company as defined in Section 3(a)(19) of the Act

(d)

Investment Company registered under Section 8 of the Investment
Company Act

(e)

Investment Advisor registered under Section 203 of the
Investment Advisors Act of 1940

(f)

Employee Benefit Plan, Pension Fund which is subject to the
provisions of the Employees Retirement Income Security Act of
1974 or Endowment Fund; see Sub-section 240.13d-1(b)(1)(ii)(F)

(g)

X
Parent Holding Company in accordance with Sub-section
240.13d-1(b)(ii)(G) (Note: See Item 7)

(h)

X
Group, in accordance with Sub-section 240.13d-1(b)(1)(ii)(H)

The following entities are holding companies:

NationsBank Corporation
American Security Corporation
American Security Bank
C&S/Sovran Corporation

The following entities are banks:

Security Trust Company, N.A.
NationsBank of Georgia, N.A.
NationsBank of South Carolina, N.A.
NationsBank of Virginia, N.A.

Item 4 Ownership:

With respect to the beneficial ownership of the reporting entity as of
December 31, 1993, see Items 5 through 11, inclusive, of the respective cover
pages of this Schedule 13G applicable to such entity which are incorporated
herein by reference.

Item 5 Ownership of Five Percent or Less of a Class:

Not Applicable

Item 6 Ownership of More Than Five Percent on Behalf of Another Person:

The reported shares are held in various fiduciary accounts, and accordingly,
dividends, and the proceeds of such shares, are payable to other persons,
including such accounts, the beneficiaries or settlors thereof or a combination
of such persons. In certain instances, other persons (including beneficiaries
and settlors) may be deemed to have the power to direct receipt of dividends or
the proceeds of the sale of shares reported herein. To the best of the
undersigned's knowledge and belief, no one other person has such an
economic interest relating to more than 5% of the class of reported shares.

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Item 7 Identification and Classification of the Subsidiary Which Acquired

the Security Being Reported on By the Parent Holding Company:
Pursuant to Rule 13d-1(b)(1)(ii)(G) of the Securities Exchange Act of 1934,
NationsBank Corporation is filing this Schedule 13G as a parent holding company
of the following:

a. American Security Corporation, which is a holding company of American
Security Bank, which is a holding company of Security Trust Company, N.A.,
classifiable under Item 3(b) as a Bank as defined in Section 3(a)(6) of the
Securities Exchange Act of 1934.

b. C&S/Sovran Corporation, which is a holding company of its subsidiaries,
NationsBank of Georgia, N.A.,
NationsBank of South Carolina, N.A.,
NationsBank of Virginia, N.A.,
classifiable under Item 3(b) as Banks as defined in Section 3(a)(6) of the
Securities Exchange Act of 1934.

Item 8 Identification and Classification of Members of the Group:
Except for the relationships referred to in Item 7 hereof, the reporting
entities do not affirm the existence of a group. This Form is filed on behalf
of each of the entities listed in Item 2(a) hereof.

Item 9 Notice of Dissolution of Group:

Not Applicable

Item 10 Certification:

By signing below, I certify that, to the best of my knowledge and belief, the
securities referenced to the above were acquired in the ordinary course of
business and were not acquired for the purpose of and do not have the effect of
changing or influencing the control of the issuer of such securities and were
not acquired in connection with or as a participant in any transaction having
such purpose or effect.

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Signature

After reasonable inquiry and to the best of my knowledge and belief, I certify
that the information set forth in this statement is true, complete and correct.

NATIONSBANK CORPORATION

AMERICAN SECURITY BANK

AMERICAN SECURITY CORPORATION

SECURITY TRUST COMPANY, N.A.

C&S/SOVRAN CORPORATION

NATIONSBANK OF GEORGIA, N.A.

NATIONSBANK OF SOUTH CAROLINA, N.A.

NATIONSBANK OF VIRGINIA, N.A.

Date:

By:

Signature

Mary Jo Inglett/Compliance Officer

Name/Title

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