

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

AMENDMENT NO. 1
to
FORM S-3

REGISTRATION STATEMENT
UNDER
THE SECURITIES ACT OF 1933

TREDEGAR INDUSTRIES, INC.
(Exact name of issuer as specified in its charter)

VIRGINIA
(State or other jurisdiction of
incorporation or organization)

54-1497771
(I.R.S. Employer
Identification No.)

1100 Boulders Parkway
Richmond, Virginia 23225
(Address of principal executive offices)

DIVIDEND REINVESTMENT AND
STOCK PURCHASE PLAN
(Full title of the plan)

Steven M. Johnson
Vice President and Secretary
Tredegar Industries, Inc.
1100 Boulders Parkway
Richmond, Virginia 23225
(804) 330-1000
(Name, address, including zip code, and telephone number,
including area code, of agent for service)

With copies to:

C. Porter Vaughan, III, Esq.
Hunton & Williams
Riverfront Plaza, East Tower
951 East Byrd Street
Richmond, Virginia 23219-4074
804-788-8200

Nancy M. Taylor, Esq.
Tredegar Industries, Inc.
1100 Boulders Parkway
Richmond, Virginia 23225
804-330-1000

The Registration Statement No. 33-57268, filed with the Securities and Exchange Commission on January 22, 1993, is hereby amended to adjust the number of shares of Tredegar Industries, Inc. common stock (the "Common Stock") for the three for two stock split payable as of January 1, 1996 to shareholders of record at the close of business on December 8, 1995 (the "Stock Split"). As a result of the Stock Split, the Registration Statement covers 750,000 shares of Common Stock, 714,606 shares of which remain available for issuance or purchase under the Dividend Reinvestment and Stock Purchase Plan.

SIGNATURES

Pursuant to the requirements of the Securities Act of 1933, Tredegar Industries, Inc. certifies that it has reasonable grounds to believe that it meets all of the requirements for filing on Form S-3 and has duly caused this Amendment No. 1 to the Registration Statement to be signed on its behalf by the undersigned, thereunto duly authorized, in the County of Chesterfield, Commonwealth of Virginia, on this 28th day of December, 1995.

TREDEGAR INDUSTRIES, INC.

By * John D. Gottwald
John D. Gottwald, President

Pursuant to the requirements of the Securities Act of 1933, this Registration Statement has been signed by the following persons in the capacities indicated on this 28th day of December, 1995.

Signature	Title
* John D. Gottwald (John D. Gottwald)	President and Director (Principal Executive Officer)
* N. A. Scher (Norman A. Scher)	Executive Vice President, Treasurer and Director (Principal Financial Officer)
* D. Andrew Edwards (D. Andrew Edwards)	Corporate Controller (Principal Accounting Officer)
* R. W. Goodrum (Richard W. Goodrum)	Executive Vice President and Director (Principal Operating Officer)
* Bruce C. Gottwald (Bruce C. Gottwald)	Director
* Floyd D. Gottwald, Jr. (Floyd D. Gottwald, Jr.)	Director
* Andre B. Lacy (Andre B. Lacy)	Director
* James F. Miller (James F. Miller)	Director
* Emmett J. Rice (Emmett J. Rice)	Director
* W. Thomas Rice (W. Thomas Rice)	Director

*By /s/ Steven M. Johnson
Steven M. Johnson, individually and as attorney-in-fact for
each of the persons indicated.